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Romanian Black Sea Deepwater Exploration Opportunity Potential & Risks

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This presentation includes forward-looking statements. Actual future conditions (including economic conditions, energy demand, and energy supply) could differ materially due to changes in technology, the development of new supply sources, political events, demographic changes, and other factors discussed herein (and in Item 1 of ExxonMobil's latest report on Form 10-K). This material is not to be reproduced without the permission of Exxon Mobil Corporation.

Upstream LIFE CYCLE



Neptun prospects

Domino 1 discovery

Declaration of commerciality TBC



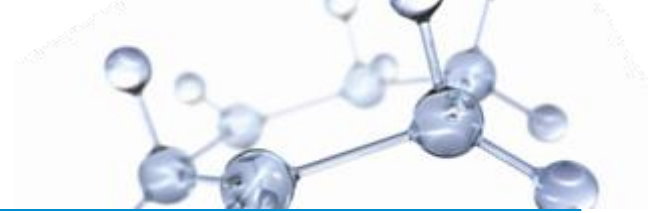
Acquire

Explore

Develop

Produce

Building Energy Supplies Together



Investors' Role

- **Cutting Edge Technology**
- **Integrated Solutions**
- **Worldwide Experience and Expertise**
 - Project management
 - Project execution
 - Rigorous safety and environmental standards
- **Financial and Investment Capabilities**
 - Deepwater projects involves high costs

Government's role

- **Promoting Profitable Emerging Growth Opportunities**
- **Effective Institutional Structure**
 - Clear and stable government policy
 - Long term policies and fiscal stability
 - Strong independent regulatory agencies
- **Supporting Open Competitive markets**
 - Implementing the 3rd EU Energy legislation

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